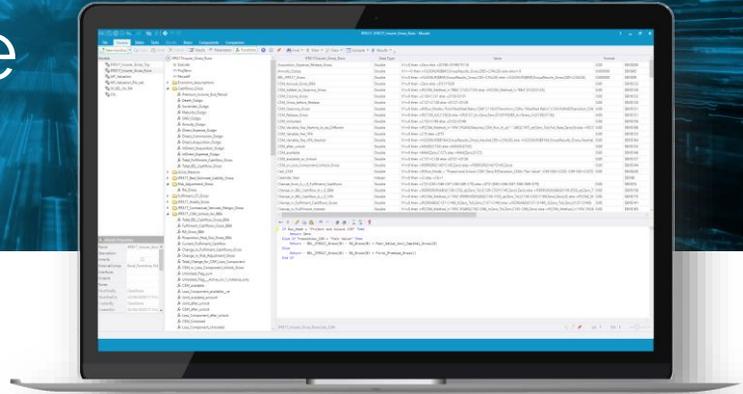


Introducing IFRS Assess Enterprise

Powered by
Mo.net



Accelerating IFRS 17 Reporting with Valuable Insights and Impact Assessments

IFRS Assess Enterprise is an accelerator tool that helps insurers understand the impact of IFRS 17 on their business. Powered by Mo.net, it provides unrivalled governance, audit capability and performance to support operational reporting and deliver on IFRS 17 requirements.

Key Functionality

The tool can be configured for both the General Measurement Model (GMM) and Variable Fee (VFA) approaches and provides valuable insights to actuarial teams affected by the regulatory changes. Key functionality includes:

- **Calculation of Balance Sheet Components**
 Calculate the components of the IFRS 17 Balance Sheet including asset and insurance liability values for the future cashflows, CSM and risk adjustment.
- **Calculation of the Risk Adjustment**
 Calculate the Risk Adjustment based on a Cost of Capital method, allowing the user to vary the Cost of Capital percentage variable.
- **Building Block Approach or Variable Fee Approach**
 Assign a CSM calculation method (Building Block Approach or Variable Fee Approach) to each insurance group.
- **Fair value and Modified Retrospective Approach**
 Calculate the CSM on both a fair value and modified retrospective approach at group level.
- **Calculation of Income Statement Components**
 Calculate the components of the IFRS 17 Income Statement including insurance revenue, insurance service expenses and insurance finance income and expenses.
- **Model Point or Cashflow Input**
 Perform a full cashflow projection based on model point data input or use imported cashflow data on which to base profit calculations.
- **Unlocking of the CSM**
 Calculate the unlocking of the CSM based on changes in expectations of future non-financial assumptions.
- **Calculation and Tracking of the Loss Component**
 Calculate and track the loss component over the lifetime of the contract.



Supports **investigations** and effective and efficient **decision-making processes** in all areas required by the IFRS 17 regulation.



Demonstrates to key stakeholders how the **emergence of profits** is likely to differ between IFRS 4 and IFRS 17, comparing the impact on profit cashflows and the present value of future profits.



Supports **scoping, design and planning** of the system landscape affected by IFRS 17.

IFRS Assess Enterprise provides the necessary governance, audit capability, and performance to support operational reporting

Key Benefits

- Provides valuable insights into assessing the various options and interpretations permitted within the IFRS 17 principles
- Ensures that the implementation of any required changes is effective, efficient and avoids excessive implementation costs, reducing overall project risk
- Improved speed, scalability & transparency of calculations
- Allows third party integration with a range of enterprise tools for reporting e.g. PowerBI, Qlik, Tableau or Excel
- Provides clarity and certainty to boards on the impacts of various decisions on the IFRS 17 Balance Sheet and Income Statement

Further Information

IFRS Assess Enterprise was developed in collaboration with MBE Consulting. Contact us to understand the impact of IFRS 17 on your business today.



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